

Contents

Assignment 1

Introduction to Commercial
Property Insurance 1.1

Commercial Property Risk
Management 1.3

Common Policy Formats 1.12

Common Policy Conditions 1.16

Commercial Property
Conditions Form 1.18

Summary 1.26

Assignment 2

Building and Personal Property
Coverage Form 2.1

BPP Covered Property 2.3

BPP Property Not Covered 2.11

BPP Additional Coverages 2.16

BPP Coverage Extensions 2.20

BPP Conditions 2.24

BPP: Optional Coverages 2.28

Commercial Property Claim Case 2.30

Summary 2.38

Assignment 3

Causes of Loss Forms 3.1

Causes of Loss—Basic and Broad
Forms 3.3

Causes of Loss—Basic and Broad
Form Exclusions 3.15

Causes of Loss—Special Form 3.25

Determining What Is Covered by
the Commercial Property Causes
of Loss Forms 3.31

Summary 3.37

Assignment 4

Other Commercial Property
Coverage Options 4.1

Blanket Insurance 4.3

Fluctuating Personal Property
Values 4.5

Limited International Coverage
Endorsements 4.13

Commercial Property
Endorsements 4.16

Endorsements for Modifying
Commercial Property Causes
of Loss 4.21

Endorsements for Modifying
Valuation Methods 4.27

Case Study: Commercial Property
Coverage Options 4.31

Summary 4.34

Assignment 5

Other Commercial Property
Coverage Forms 5.1

Condominiums 5.3

Condominium Association
Coverage Form 5.10

Condominium Commercial Unit-
Owners Coverage Form 5.13

Builders Risk Coverage Form 5.16

Standard Property Policy 5.22

Legal Liability Coverage Form 5.25

Leasehold Interest Coverage Form 5.28

Case Study: Other Commercial
Property Coverage Forms 5.31

Summary 5.38



Assignment 6		General Characteristics of Inland Marine Policies	8.6
Flood, Earthquake, and Specialty Forms	6.1	Transportation Loss Exposures	8.9
National Flood Insurance Program	6.3	Types of Inland Marine and Ocean Cargo Insurance Policies	8.15
Flood Coverage Endorsement	6.8	Case Study of Inland Marine and Ocean Cargo Insurance	8.34
Earthquake and Volcanic Eruption Endorsements	6.15	Summary	8.40
Difference in Conditions	6.21		
Specialty Policies	6.27	Assignment 9	
Commercial Property Specialty Forms and Endorsements—Case Study	6.35	Commercial Crime Insurance	9.1
Summary	6.40	Overview of Commercial Crime Insurance	9.3
		Commercial Crime Insuring Agreements	9.4
Assignment 7		Commercial Crime Limits and Deductible	9.12
Business Income Insurance	7.1	Commercial Crime Exclusions	9.15
Business Income Loss Exposures	7.3	Commercial Crime Conditions	9.20
Pre-Loss Analysis of Business Income and Extra Expense Exposures	7.6	Commercial Crime Endorsements	9.27
Estimating Maximum Loss of Business Income	7.16	Government Crime Forms	9.32
Business Income (And Extra Expense) Coverage Form	7.22	Determining Whether the Commercial Crime Coverage Form Covers a Loss	9.34
Business Income Additional Coverages and Coverage Extension	7.32	Summary	9.41
BI: Conditions	7.38		
BI: Optional Coverages for Modifying Coinsurance	7.41	Assignment 10	
Extra Expense Coverage Form	7.45	Equipment Breakdown Insurance	10.1
Business Income Coverage Options	7.47	Equipment Breakdown Loss Exposures and Covered Equipment	10.3
Determining Whether the BIC Form Covers a Loss	7.57	Equipment Breakdown Insuring Agreements	10.11
Summary	7.65	Policy Provisions in Equipment Breakdown Coverage	10.19
		Equipment Breakdown Protection Case Study	10.28
Assignment 8		Summary	10.33
Inland Marine and Ocean Cargo	8.1		
Overview of Inland Marine Insurance	8.3		



Assignment 11**Businessowners Policies 11.1**

Overview of the Businessowners
Policy 11.3

ISO Businessowners Program:
Property Coverage 11.6

ISO Businessowners Program:
Liability Coverage 11.17

Businessowners Coverage Form
Case Study 11.19

Summary 11.25

Assignment 12**Industry-Specific Policies 12.1**

ISO Farm Program 12.3

Specialty Farm Coverages 12.10

Financial Institution Bonds 12.13

SFAA and Other Policies Beyond
Commercial Property and Inland
Marine 12.19

Market Segments Program 12.23

Summary 12.26

Assignment 13**Surety Bonds 13.1**

Surety Bonds Contrasted With
Insurance 13.3

General Types of Surety Bonds 13.5

Surety Bond Case Study 13.18

Summary 13.21

